

Old Lesbians Organizing for Change (OLOC, Inc)

PO Box 100129, Cranston, Rhode Island 02910

www.OLOC.org, 888/706-7506, info@oloc.org

Tax ID #76-0393649

Thank you so much for thinking about including Old Lesbians Organizing for Change, Inc as part of your estate planning. Such a show of support to OLOC means a lot to us. We recommend that you talk to your own legal and/or financial advisor about any of these options.

Here are some of the common ways you can give money to OLOC:

Insurance Policy: A way to remember OLOC is to list OLOC as a beneficiary on a life insurance policy (these policies are often through previous employment).

IRA: One of the simplest ways to remember OLOC is to list us as a beneficiary of your IRA(s). To do this generally all you need is our legal name OLOC, Inc, Tax ID #76-0393649 and our address (OLOC, PO Box 100129, Cranston, RI 02910). Since OLOC is a recognized 501(c)(3) nonprofit, we don't have to pay taxes on anything that's left to us.

In contrast, when an individual inherits a Traditional IRA, they must count that money as income, and thus pay the taxes on it. However, if you instead choose to leave your IRA to a qualified nonprofit (like OLOC), then those taxes never have to be paid.

RMD: Required minimum distributions (RMDs) are another way to help OLOC through your financial planning. If you're over 70 and have a traditional IRA, you can have the custodian of your IRA send part of your RMD to a qualified 501(c)(3) nonprofit like OLOC. The money (up to \$100,000) won't count as part of your taxable income. However, this money must come to OLOC directly from the place that holds your IRA.

Stock and other Securities: Donations of stocks and other securities can be made directly from your bank or financial advisor.

Name: OLOC, Inc

Bank: LPL Financials

Advisor: Angela Granquist

Account: 2529-2156

DTC#: 0075

Will: One of the most common methods of including a nonprofit in your estate planning is to designate the organization in your will.

If you decide to include OLOC as one of your beneficiaries, please let us know about it for our records. As a small way of acknowledging and thanking OLOC supporters like you, we occasionally print a list of women who have chosen to include OLOC as a beneficiary. If you are willing to be included in this list, please tell us how you'd like to be listed: Name(s), Birth Year, Town, State/Province, Zip code.

We also hope to encourage other affiliates to include OLOC in their own estate and financial planning if they are able. Thank you so much for considering a donation to OLOC, Inc.